

Invest to Save Monitoring

<u>Scheme</u>	Amount £	Approved F&PMCC	Approved Cabinet	<u>Comments</u>
Mowing equipment etc.	63,000	17/09/2015	08/10/2015	The equipment has been purchased. The projected saving was £4,500 p/a, with some income generation also possible. An actual saving of £4,500 is now predicted for 2016/17.
Change car park lighting to LED	100,000	17/09/2015	08/10/2015	Expenditure was profiled with £50,000 due to be spent in both 2016/17 and 2017/18. A saving of £8,000 had been predicted for 2016/17, with an annual saving of £16,000 when fully operational. Spending is now predicted to be £30,000 in 2016/17 and £70,000 in 2017/18, with a saving of £4,000 in 2016/17.
Cash kiosks	30,000	n/a	05/11/2015	Project delayed by other priorities and issues with supplier. Kiosks went live 3 months later than originally planned. This will reduce the saving in 2016/17 from the forecast £15,170 to £10,115. The full year saving of £20,230 will still be achieved for 2017/18.
Parking service evaluation	15,000 15,000	12/11/2015 n/a	03/12/2015 03/03/2016	The initial feasibility work highlighted the potential to achieve a significant saving and so additional funds were allocated to support a procurement. A new contractor should be in place from 01/04/2017 and the financial benefit will be confirmed when the procurement concludes later this year.
Rental loans & deposits	90,000	12/11/2015	03/12/2015 04/02/2016	Funding was approved initially subject to a further report in February. Allocation of £90,000 is £30,000 p/a for 3 years. Difficulty has been experienced implementing this scheme and no funds have yet been used. A report on options going forward is scheduled for the Communities Select Committee in January.
Aerial cameras	5,000	n/a	11/01/2016	Equipment purchased and procedure manual completed. It is anticipated that all CAA requirements will be met and flying tests passed early in November.
Museum resilience	20,000	n/a	03/03/2016	This funding was allocated to allow work to be done with Chelmsford and Broxbourne to bid for Arts Council funding. The bid was successful and secured £270,000 of funding.
carry forward	<u>338,000</u>			

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brought forward	338,000			
Accommodation Review	50,000	n/a	07/04/2016	Soft market testing had suggested a figure of £50,000 but the procurement was based on both price and quality and the winning tender was £64,000. A draft report has been prepared but Members have requested some additional work.
	14,000	n/a	09/06/2016	
Airfield compound	12,000	16/06/2016	21/07/2016	update not yet due
Structural survey	15,000	16/06/2016	21/07/2016	update not yet due
Programme management	6,000	16/06/2016	21/07/2016	update not yet due
Allocated as at 21/07/16	<u>435,000</u>			
	£			
2015/16 budget	500,000			
Additional top up	154,000	16/06/2016	21/07/2016	
Total fund	<u>654,000</u>			
Less allocated	435,000			
Balance available	<u>219,000</u>			
			<u>NB</u>	A report is going to Cabinet on 3 November seeking £40,000 of Invest to Save funding to create three new car parks.